21/09/2026

Balance of payments of the Republic of Lithuania for Q2 2026

Today, Lietuvos bankas published the balance of payments for the second quarter of 2026, which shows that:

Current account balance	International investment position	Gross external debt
-€1.1 billion	-€7.0 billion	€95.7 billion
Q2 2025	Q2 2025	Q2 2025
-€424.6 million	-€3.6 billion	€69.5 billion

compared with the first quarter of 2026, the **current account balance** (CAB) shifted from a surplus of €349.1 million to a deficit of €1.1 billion, equivalent to -4.7% of the gross domestic product (GDP). The CAB deficit was mainly driven by significant increases in the deficits on the foreign trade and primary income balances, which were not offset by larger surpluses on the services and secondary income balances. As imports of goods was growing faster than exports (19.0% and 12.7% respectively), the deficit on the foreign trade balance increased significantly (by 52.8%) to €2.5 billion;

with exports of services increasing in value by more than imports (€904.1 million and €662.9 million, respectively), the surplus on the services balance rose by 9.7% to €2.7 billion;

compared with the previous quarter, the deficit on the primary income balance increased 2.7-fold to €1.3 billion, driven by the widening deficit on the investment income balance (€1.3 billion), owing to higher reinvestment and dividend payments to investors in Lithuania;

the increase in the surplus on the secondary income balance from €5.9 million to €46.4 million was driven by higher estimated inflows of private transfers to Lithuania;

for comparison, a year earlier the CAB was also in deficit, at €424.6 million, or -2.1% of GDP at current prices (see Chart 1);

compared with the previous quarter, the surplus on the **capital account balance** increased 1.4-fold to €475.6 million. The increase reflected higher inflows of the European Union financial support for investment projects;

in the second quarter, compared with the first quarter, the negative net **financial account** investment flow decreased from €652.2 million to €111.7 million, accounting for -0.5% of GDP. This was driven by negative net direct investment and portfolio investment flows (€1.4 billion and €414.1 million respectively), which were not offset by the positive net flow of other investment (€1.4 billion) and the increase in the official reserve assets (€220.8 million);

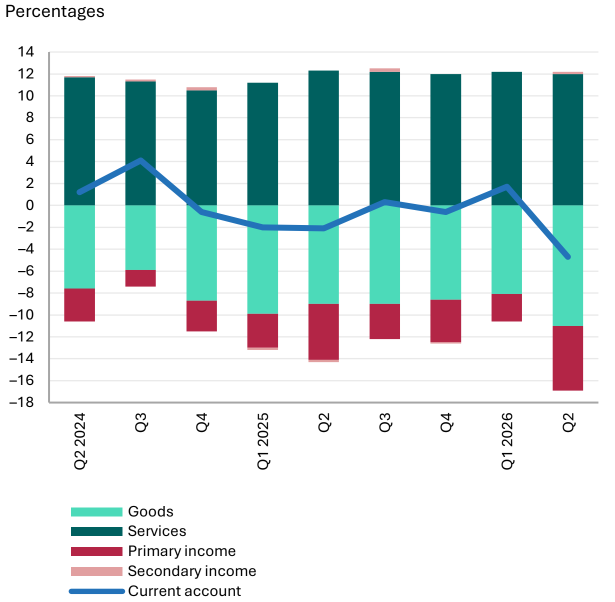
for comparison, in the second quarter of 2025, the net financial account investment flow was negative, at €1.6 billion, or -7.7% of GDP at current prices (see Chart 2);

the net **international investment position** was negative and stood at €7.0 billion, or -8.0% of GDP, at the end of the second quarter of 2026, compared with €3.6 billion, or -4.5% of GDP at current prices, a year earlier;

at the end of the reporting period, Lithuania's **gross external debt** stood at €95.7 billion, or 109.1% of GDP, while its **net external debt** stood at -€11.6 billion, or -13.2% of GDP, meaning that Lithuania's external assets exceeded its external liabilities;

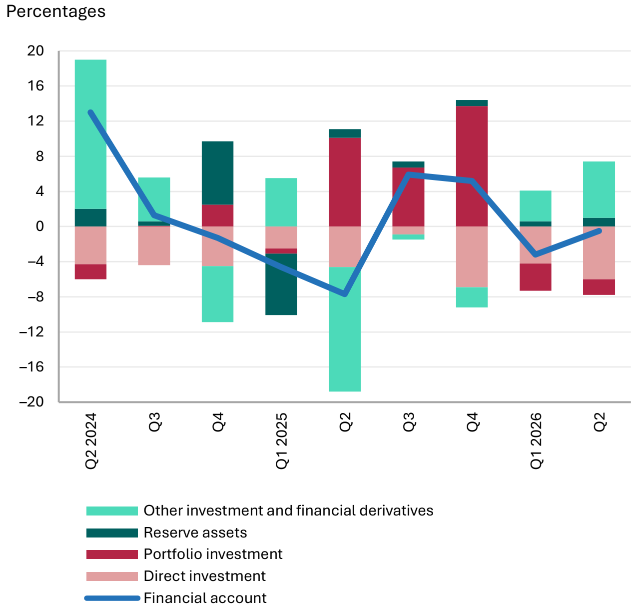
for comparison, a year earlier Lithuania's gross external debt stood at €69.5 billion, or 85.2% of GDP, while its net external debt amounted to -€7.8 billion, or -9.6% of GDP.

Chart 1. CAB and its composite flows as a percentage of GDP



Source: Lietuvos bankas.
Note: GDP at current prices, not adjusted for seasonal and workday effects.

Chart 2. Net financial account investment flows as a percentage of GDP



Source: Lietuvos bankas.
Note: GDP at current prices, not adjusted for seasonal and workday effects.

It should be noted that, when compiling the balance of payments data for the second quarter of 2026, quarterly and monthly balance of payments data from the first quarter of 2018 to the first quarter of 2026 were revised, as were international investment position data from the first quarter of 2022 onwards.

Detailed data on the balance of payments and international investment position as well as external debt is available on Lietuvos bankas' website (under External statistics).

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Data and Statistics Department